



**FOR IMMEDIATE RELEASE**

## **Sunbase Acquires CFSG**

(**Hong Kong, 21 July 2016**) – CASH\* (SEHK:1049) today announces that a framework agreement has been signed with Ever Billion Group Limited, a wholly-owned subsidiary of Sunbase International (Holdings) Limited (“Sunbase”) regarding the sale of 36.28% stake of CASH Financial Services Group (SEHK:510, CFSG).

Dr. Gunter GAO, Chairman of Sunbase said, “We are very pleased with CFSG’s high level of technological advancement, professionalism and fully-fledged financial services. They have undoubtedly been leading the financial market for years. With Sunbase’s commitment in utilizing technology to strengthen our core competences, we are dedicating to further growing CFSG’s businesses in Mainland China.”

Mr. Bankee Pak-hoo Kwan, Chairman of CASH said, “The Board of Directors considers it an opportune moment to realise CASH’s investment gains in CFSG and to enhance CASH’s shareholder value. Sunbase’s extensive network and resources in Mainland China will certainly add values to CFSG’s investment and wealth management business. We are excited to see CFSG escalate to a new horizon where wealth of promising opportunities can be opened up with Sunbase’s strengths and CFSG’s solid foundations.” CASH will retain about 4% stake in CFSG so as to continue to create synergy values to both CASH and CFSG.

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*\*Celestial Asia Securities Holdings Limited and its subsidiaries*



### **About Sunbase International (Holdings) Limited**

Sunbase International is a Hong Kong-based investment conglomerate with principal businesses in both Hong Kong and Mainland China, complemented with cross-border investments in the United States, Europe and Australia. Since its inception, Sunbase has consistently pursued a new era, new ideas, new areas, new models, new power, new objectives as its business strategies to strive to continuously create new foundations.

Sunbase's wide business spectrum covers seven key sectors, with principal business includes investment management and capital operations, property management, infrastructures investment, new energy and energy-based resources, bulk commodity operations and international trade, life biotechnology etc.

### **About CASH**

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. CASH companies comprise CASH Financial Services Group, CASH Algo Finance Group, CASH Retail Management Group, Pricerite Group and Net2Gather. Additional information is available at [www.cash.com.hk](http://www.cash.com.hk).

### **About CFSG**

CASH Financial Services Group Limited (“CFSG”) is a leading financial services conglomerate in China. CFSG has been providing its broad-based clients with a comprehensive range of financial products and quality services that cater for their versatile investment and wealth management needs, anytime anywhere. Since its establishment in 1972, CFSG has been building lasting businesses in the investment and financial services sector. Its comprehensive range of financial products and services includes brokerages for mobile and premium trading, investment banking and corporate finance advisory, wealth management, alternative trading, etc. As a leading technology-focused financial services provider, coupled with its professional human talents, CFSG is committed to operating a state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. Leveraging this advanced electronic trading platform, CFSG has developed an extensive distribution network to reach its institutional, corporate and individual clients across China. CFSG is listed on the main board of the Hong Kong Stock Exchange (SEHK: 510). For more information, please visit [www.cashon-line.com](http://www.cashon-line.com).